

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY**

**Marshall Medical Center**

**Amendment to Resolution F-300  
Staff Summary And Recommendation**

**February 26, 2004**

**PURPOSE OF AMENDMENT:** The Authority approved a bond financing in the amount of \$50,000,000 on October 30, 2003 for Marshall Medical Center (“Marshall”). As presented in the financing application, and in the staff report, the estimated use of funds were for construction of an acute care wing, renovation of the existing hospital, and related equipment needs (as well as various costs related to bond issuance), all to be located within Placerville.

The intended use of bond proceeds has not changed. However, Marshall now seeks to clarify that it estimates that approximately \$3.4 million of bond proceeds will be used for imaging equipment (including MRI and CT scanner systems) at its Diagnostic and Imaging Center in Cameron Park rather than in Placerville.

These bonds have not yet been sold. This Amendment will also serve to extend the approved date of sale until August 26, 2004 (the approved date under the existing Resolution is April 30, 2004).

**STAFF RECOMMENDATION:** Staff recommends the Authority approve a resolution for Marshall Medical Center, as supplemented, in an amount not to exceed \$50,000,000, subject to a final insurance commitment from Cal-Mortgage.